

MIAMI-DADE COUNTY, FLORIDA

INTERNAL SERVICE FUND  
SUPPLEMENTAL BALANCE SHEET

SEPTEMBER 30, 2001

(with comparative totals for September 30, 2000)

(in thousands)

	Total	
	September 30,	
	2001	2000
<b>Assets:</b>		
Cash and cash equivalents	\$ 15,164	\$ 18,282
Investments	55,106	86,663
Accounts receivable, net	863	1,019
Due from other funds	15,675	14,627
Due from other governments	1,190	
Total assets	\$ 87,998	\$ 120,591
<b>Liabilities and Fund Deficit:</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 11	\$ 83
Estimated claims payable	45,959	43,294
Total liabilities	45,970	43,377
Long-term Liabilities:		
Estimated claims payable	80,361	75,202
Loans payable		41,200
Total long-term liabilities	80,361	116,402
Fund Deficit:		
Unreserved retained deficit	(38,333)	(39,188)
Total fund deficit	(38,333)	(39,188)
Total liabilities and fund deficit	\$ 87,998	\$ 120,591

MIAMI-DADE COUNTY, FLORIDA

**INTERNAL SERVICE FUND**  
**SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED DEFICIT**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001**  
(with comparative totals for September 30, 2000)  
(in thousands)

	<b>Total</b>	
	<b>September 30,</b>	
	<b>2001</b>	<b>2000</b>
Operating revenues:		
Charges for services	\$ 247,773	\$ 230,417
Operating expenses:		
Claim and policy payments	213,805	165,791
Other	5,868	5,356
Total operating expenses	219,673	171,147
Operating income	28,100	59,270
Non-operating revenues (expenses)		
Investment income	4,599	5,293
Interest expense	(346)	(1,618)
Total non-operating revenues (expenses)	4,253	3,675
Income before operating transfers	32,353	62,945
Operating transfers in		580
Operating transfers out	(31,498)	(41,825)
Net income (loss)	855	21,700
Retained deficit at beginning of year	(39,188)	(60,888)
Retained deficit at end of year	\$ (38,333)	\$ (39,188)

**MIAMI-DADE COUNTY, FLORIDA**

**INTERNAL SERVICE FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001**  
(with comparative totals for September 30, 2000)  
(in thousands)

	<b>Total</b>	
	<b>September 30,</b>	
	<b>2001</b>	<b>2000</b>
Cash flows from operating activities:		
Cash received for premiums	\$ 245,690	\$ 233,209
Cash paid for claims	(111,902)	(101,836)
Cash paid for policies	(100,018)	(86,791)
Other cash received		7
Net cash provided by operating activities	33,770	44,589
Cash flows from non-capital financing activities:		
Operating transfers in to other funds	(580)	580
Operating transfers out to other funds	(30,918)	(41,825)
Net cash used for non-capital financing activities	(31,498)	(41,245)
Cash flows from capital and related financing activities:		
Interest paid	(346)	(1,723)
Debt paid	(41,200)	
Net cash used for capital and related financing activities	(41,546)	(1,723)
Cash flows from investing activities:		
Purchase of investment securities	(55,106)	(47,232)
Proceeds from sale and maturities of investment securities	86,663	43,077
Interest on investments	4,599	5,599
Net cash provided by investing activities	36,156	1,444
Net decrease in cash and cash equivalents	(3,118)	3,065
Cash and cash equivalents at beginning of year	18,282	15,217
Cash and cash equivalents at end of year	\$ 15,164	\$ 18,282
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 28,100	\$ 59,270
(Increase) decrease in assets:		
Accounts receivable, net	1,143	(379)
Other current assets		3,494
Due from other funds	(3,226)	2,139
Due from other governments		252
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(71)	(2,010)
Deferred revenue and other current liabilities		(3,786)
Increase in estimated liability	7,824	(14,391)
Net cash provided by operating activities	\$ 33,770	\$ 44,589